

Lancashire County Council

Lancashire Local Pension Board

Tuesday, 18th October, 2016 at 2.00 pm in Room A05 - A Floor, County Hall, Preston

Agenda

Part I (Open to Press and Public)

No. Item

- 1. Apologies**
- 2. Disclosure of Pecuniary and Non-Pecuniary Interests**
- 3. Minutes of the Meeting held on 5 July 2016 and Matters Arising** (Pages 1 - 6)
To be confirmed, and signed by the Chair.
- 4. Review of the Terms of Reference of the Local Pension Board and Proposed Future Activities** (Pages 7 - 18)
- 5. Fund Costs and Measurement of Savings** (Pages 19 - 22)
- 6. Investment Strategy Statement - Department for Communities and Local Government Guidance** (Pages 23 - 36)
- 7. Board Review Process and Appraisal**
(Oral report)
- 8. Training and Development**
 - (a) Feedback from Board Members on Recent Training Events and Conferences** (Pages 37 - 38)
 - (b) Annual Review of Member Training Records** (Pages 39 - 48)
- 9. Recent Reports Considered by the Pension Fund Committee** (Pages 49 - 52)

10. Exclusion of Press and Public

The Board is asked to consider whether, under Section 100A(4) of the Local Government Act, 1972, it considers that the public should be excluded from the meeting during consideration of the following items of business on the grounds that there would be a likely disclosure of exempt information as defined in the appropriate paragraph of Part I of Schedule 12A to the Local Government Act, 1972, as indicated against the heading to the item.

11. Urgent Business

An item of urgent business may only be considered under this heading where, by reason of special circumstances to be recorded in the minutes, the Chair of the meeting is of the opinion that the item should be considered at the meeting as a matter of urgency. Wherever possible, the Chief Executive should be given advance warning of any Member's intention to raise a matter under this heading.

12. Date of Next Meeting

The next meeting of the Board will be held at 2pm on Tuesday 17 January 2017 in Room A06, County Hall, Preston.

Part II (Not Open to Press and Public)

13. Local Pensions Partnership Update

(Oral report)

14. Recent Reports Considered by the Pension Fund Committee (Pages 53 - 90)

I Young
Director of Governance,
Finance and Public Services

County Hall
Preston